

NATIONAL ASSOCIATION OF REALTORS®

Housing Affordability Index

Year		Median Priced Existing Single- Family Home	Mortgage Rate*	Monthly P & I Payment	Payment as a % of Income	Median Family Income	Qualifying Income**	Affordability Indexes		
								Composite	Fixed	ARM
2007	r	217,900	6.52	1,104	21.7	61,173	52,992	115.4	115.3	117.6
2008	r	196,600	6.15	958	18.1	63,366	45,984	137.8	137.4	143.0
2009	r	172,100	5.14	751	14.6	61,845	36,048	171.6	171.3	N/A
2009	Jan	164,200	5.21	722	13.6	63,758	34,656	184.0	184.2	N/A*
2009	Feb	167,900	5.12	731	13.8	63,410	35,088	180.7	181.0	N/A*
2009	Mar	169,700	5.14	740	14.1	63,061	35,520	177.5	177.8	N/A*
2009	Apr	166,000	4.96	710	13.6	62,714	34,080	184.0	184.3	N/A*
2009	May	174,600	4.95	746	14.4	62,366	35,808	174.2	174.2	N/A*
2009	Jun	181,900	5.16	795	15.4	62,019	38,160	162.5	162.1	N/A*
2009	Jul	181,700	5.34	811	15.8	61,671	38,928	158.4	157.8	N/A*
2009	Aug	177,100	5.33	789	15.4	61,324	37,872	161.9	161.3	N/A*
2009	Sept	175,900	5.24	776	15.3	60,978	37,248	163.7	163.1	N/A*
2009	Oct	172,000	5.10	747	14.8	60,631	35,856	169.1	168.4	N/A*
2009	Nov	169,300	5.09	735	14.6	60,285	35,280	170.9	170.2	N/A*
2009	Dec	169,600	5.00	728	14.6	59,939	34,944	171.5	170.4	N/A*
2010	Jan	163,600	5.08	709	14.1	60,498	34,032	177.8	177.3	N/A*
								This Month	Month Ago	Year Ago
	Northeast	249,600	5.04	1,077	19.0	67,943	51,696	131.4	133.0	149.5
	Midwest	127,200	5.10	553	11.1	59,961	26,544	225.9	218.2	227.5
	South	143,000	5.05	618	13.3	55,726	29,664	187.9	177.5	194.6
	West	208,400	5.09	904	17.0	63,909	43,392	147.3	137.7	145.9

*Mortgage rates are not available

**Based on a 25% qualifying ratio for monthly housing expense to gross monthly income with a 20% down payment.

***Effective rate on loans closed on existing homes - Federal Housing Finance Board.

p Preliminary r Revised